



# **April Communities Meeting**

# With You Today...



**Geralyn Hurd**  
President &  
Co-Founder



**Neal Schneider**  
CTPO &  
Co-Founder



**Danielle Tewes**  
SVP of Strategic  
Accounts



**Michael Yang**  
VP of Operations



**Kirsten Carmichael**  
Product Manager,  
K1 Creator



**Jeff Graydon**  
Product Manager,  
990 Tracker



**Brandon Ratkovich**  
Director of Tax

## Product Forum & Office Hours



- ❖ Quarterly Show & Tell
- ❖ Feature Spotlights
- ❖ Progress on Larger Initiatives
- ❖ Product Q&A
- ❖ Collaboration
- ❖ CPE

## Stay Engaged & Be the Expert



- ❖ Demo Days
- ❖ Product Training
- ❖ Self-Guided LMS

JUNE 24-25

CLEACHER CENTER | UNIVERSITY OF CHICAGO

K1X

# EXPLORE

## K1X User Conference

REGISTER ASAP, ONLY 100 SEATS AVAILABLE

[K1x User Conference Registration Link](#)

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**2025 Q1  
in Review**

# 990 Tracker

## Supported Forms and E-file Capabilities

- **8995-A:** Combined with existing Form 8895 user interface to allow for seamless integration between forms and optimization.
- **6 NEW E-file jurisdictions:** Colorado, District of Columbia, Idaho, Missouri, North Carolina, North Dakota
- **NEW Forms:** 76 new forms, 51 new electronically fileable forms
- **TY23 & 24 3800 Supporting Credits:** Adding 30 General Business Credit supporting credit forms with e-file capabilities for TY24, and 4 for TY23.

<https://go.k1x.io/2024-supported-forms>

## NEW FORMS

76

## NEW EFILES

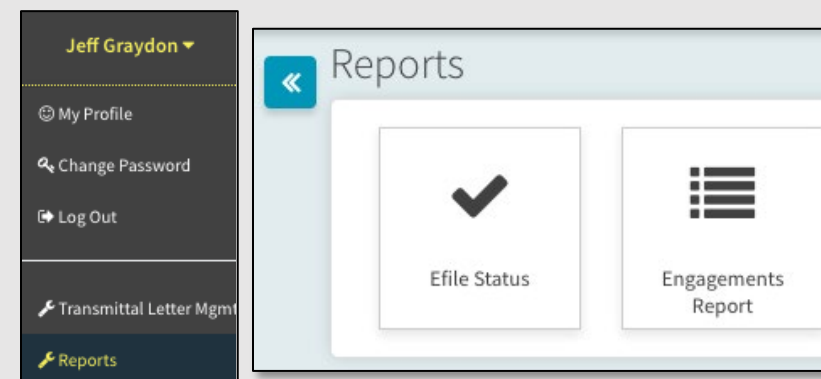
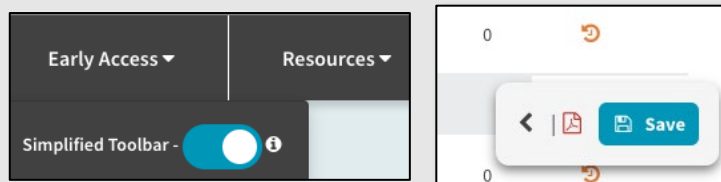
51

## New Jurisdictions Supported

Colorado
District of Columbia
Idaho
Missouri
North Carolina
North Dakota

## User Experience

- **Accounting Firm Self-Service Reporting:** Added buttons under reporting to allow self generation of reports with export capabilities.
- **Simplified Toolbar:** New simplified toolbar available in early access.



## Dedicated Product Manager

- Client advocate focused on the needs of 990 Tracker users.
- Experienced professional in tax and software development.

# 4/1 K1 Aggregator Release

## Enhanced Extraction Capabilities

Extract UBI data for tax-exempt organizations, capture Section 199A information for QBI deductions, identify Form 926 foreign transfers, and process K-3 Overflow statements. Our improved document processing handles a wider range of formats (scanned, encoded, rotated, poorly formatted) for better extraction across all document types.

## Auto Reclassification

Our intelligent system now suggests appropriate classifications for ambiguous "Other Income" (11Z) and "Other Deductions" (13Z) items based on the description text, helping you capture more accurate data for better analysis and reporting.

## Passive / Active Reclassification

We've added structured support for identifying and tracking passive and active activities, giving you clearer visibility into this critical tax classification without complex manual tracking.

## Partial Packets

You can now upload and begin processing K-1 forms as they arrive instead of waiting for complete packages, letting you start working with available data immediately and eliminating a major bottleneck in your tax season workflow.

## Entity Summary Report

Export an Entity's Investment Information in a clear and simple report format to streamline your review

	Opt Out	Opt In
Federal Face Page	✓	✓
K-1 Overflow	✓	✓
K-3	✓	✓
Statement of Activities	✓	✓
199A	✗	✓
UBI	✗	✓
K-3 Overflow	✗	✓
Foreign Disclosures	✗	*Form 926
State K-1s	✓	✓

	Federal Taxable Income	123,516.00
	SCHEDULE K-1	K1x Partnership, LP
	EIN	86-7530997
	Beginning Capital	388,043.00
	Capital Contributed	
	Other Increase (Decrease)	
	Withdrawals	
	Ending capital per K-1	388,043.00
Line	Schedule K-1 Line Detail	Classification
1	Ordinary business income (loss)	Active
1	Ordinary business income (loss)	Passive
1	Ordinary business income (loss)	PTP
2	Net rental real estate income (loss)	Active
2	Net rental real estate income (loss)	Passive
2	Net rental real estate income (loss)	PTP
3	Other net rental income (loss)	Active
3	Other net rental income (loss)	Passive
3	Other net rental income (loss)	PTP
4a	Guaranteed payments for services	Active
4a	Guaranteed payments for services	Passive
4a	Guaranteed payments for services	PTP

123,456

0

123,456

0

123,456

0

123,456

0

123,456

↔

0

Net short-term capital gain (loss)

×

Send to Activity:

K1x Partnership, LP

▼

8 . Net short-term capital gain (loss)





# Polling Question #1

How many products in our suite are you using?

1. One
2. Two
3. Three

The background features a dark navy blue field with intricate, flowing line patterns. On the left, a series of concentric, wavy lines in a pale yellow color sweep across the frame. On the right, similar wavy lines in a light blue color flow upwards and outwards. The overall effect is a sense of dynamic movement and modern design.

**What's next  
for 2025?**

## Currently in Development

### Electronic Filing of 3800 Supporting Credits for Tax Year 2023 (4/30)

Responding to a new e-filing requirement for tax exempts, we added support for Form 3800 General Business Credits for tax year 2023. We are supporting Credit Forms 3468, 6765, 8846 and 8936 which are those most relevant to our fiscal year tax-exempt filers.

### Filing Efficiency Enhancements

In addition to our general quality initiatives, we are also focusing on improvements to the filing experience. These enhancements include the addition of override capabilities within the user interface, narrative improvements, diagnostics and state usability.

### Improved Data Flow & Business Logic

Improve data transfers from supporting forms and schedules within the Form 990-T . Automatically update values on the 990-T with capital gains and losses as entered on Schedule D, 4797, 6781 and 8949, eliminating the need for duplicate entry.

## What's Next?

### Electronic Filing of 3800 Supporting Credits (2024) (Early Q4)

Comprehensive General Business Credit electronic filing support including Form 3468, 5884, 6478, 6765, 7207, 7210, 7213, 8586. 8820, 8826, 8830, 8835, 8844, 8846, 8864, 8874, 8881, 8882, 8896, 8900, 8904, 8906, 8908, 8910, 8911, 8932, 8933, 8936, 8941, and 8994.

### Enhanced User Experience (Q3)

Improvements to the user experience to include adding list sorting capabilities throughout the system, improving narrative text boxes and updates to application help. We will continue to leverage ideas from our communities to highlight enhancement priorities.

### Improved Diagnostics

Improvements to e-file acceptance rates, easier to understand rejection notices and validations with the addition of new diagnostics based on tax authority business rules.

### Foreign Forms (Q4)

Decoupling foreign forms functionality from K1Aggregator allowing for the preparation of foreign forms for activities not connected to pass-through activities. In addition, enhancing the user experience for foreign forms -- Forms 926, 5471, 8621, 8858, 8865, and 8886 that do automatically integrate with data from K1 Aggregator for streamlined compliance reporting.

# 990 Tracker Feature Walkthrough

## Form 3800 Supporting Credits

**990 Tracker™**

Dashboard

2023

Test Valeska 2023

Basic Data -

- Status
- General Information
- Paid Preparer
- Permissions

Tax Forms

- Form 990 +
- Form 990-T -
- Overview
- Form 990-T
- Form 2220
- Form 3800
- Form 8846
- Form 4797

Form 3800, Part III, Line 4b

Form 6478 Form 3800, Part III, Line 4c

Form 8586 Form 3800, Part III, Line 4d

Form 8835, Part II Form 3800, Part III, Line 4e

Form 8846 Form 3800, Part III, Line 4f

Form 8900 Form 3800, Part III, Line 4g

Form 8941 Form 3800, Part III, Line 4h

Form 6765 ESB credit

Form 8846 Form 3800, Part III, Line 4f

Activate Form 8846

Form 8846

Back to Overview

To avoid data loss, please save frequently. To save, click the Save button in the hovering toolbar. DO NOT close your browser without first saving your data.

Question

2023 Data

Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) Form 8846, Line 1

235

Tips not subject to the credit provisions (see instructions) Form 8846, Line 2

75

Creditable tips. Subtract line 2 from line 1 Form 8846, Line 3

160

Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$168,600, see instructions and check here Form 8846, Line 4

12

Explanation: testing

Form **8846** Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips

Department of the Treasury Internal Revenue Service

OMB No. 1545-0123

2023 Attachment Sequence No. 846

Go to [www.irs.gov/Form8846](http://www.irs.gov/Form8846) for the latest information.

Name(s) shown on return TEST VALESKA 2023

Identifying number 98-7456123

**Note:** Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage employer where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions)	1	235
2	Tips not subject to the credit provisions (see instructions)	2	75
3	Creditable tips. Subtract line 2 from line 1	3	160
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$160,200, see instructions and check here <input checked="" type="checkbox"/>	4	12
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations	5	5585
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f	6	5597

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 16148Z

Form **8846** (2023)



# 990 Tracker Feature Walkthrough

## Schedule D – Automatic Data Flow

Tax Forms

Form 990 +

Form 990-T -

- Overview

- Form 990-T

- Form 3800

- Form 4136

- Schedule D (Form 1120)

- Schedule O (Form 1120)

Form 4720

Form 8868 for the 990/990-EZ/990-PF

Form 8868 for the 990-T

Form 990-T, Sch A, Part I, Line 2

Gross Profit

Form 990-T, Sch A, Part I, Line 3

Capital gain net income

Form 990-T, Sch A, Part I, Line 4a

Form 8949 (Check to activate) ☐

Schedule D Form 1120 (Check to activate) ☒

Form 6781 (Check to activate) ☐

Net gain (loss) (Form 4797, Part II, line 17)

Form 990-T, Sch A, Part I, Line 4b

Form 4797 (Check to activate) ☐

Capital loss deduction for trusts

Form 990-T, Sch A, Part I, Line 4c

Income (loss) from a partnership or an S corporation

0

69,010

Short-Term Capital Gains and Losses—Assets Held One Year or Less

Question	(d) Proceeds (sales price)	(e) Cost (or other basis)
Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b. Schedule D, Part I, Line 1a	59,999	100
Totals for all transactions reported on Form(s) 8949 with Box A checked. Schedule D, Part I, Line 1b	10,000	999
Totals for all transactions reported on Form(s) 8949 with Box B checked. Schedule D, Part I, Line 2		

SCHEDULE D  
(Form 1120)

Capital Gains and Losses

OMB No. 1545-0123

2024

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
Go to [www.irs.gov/Form1120](https://www.irs.gov/Form1120) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Name  
ANTONIO'S NEW ORG

Employer identification number  
22-0112250

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b	59,999	100		59,899
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	10,000	999	110	9,111
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				0
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				0
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	0
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	69,010

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				0
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				0
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				0
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				0
11 Enter gain from Form 4797, line 7 or 9			11	
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions (see instructions)			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	0

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	69,010
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	0
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	18	69,010

Note: If losses exceed gains, see Capital Losses in the instructions.


For Paperwork Reduction Act Notice, see the Instructions for Form 1120.


Cat. No. 11460M

Schedule D (Form 1120) 2024

# 990 Tracker Feature Walkthrough

## Foreign Forms

 **990 Tracker™**

**Tax Forms** 

Form 990 +


Form 990-T +


Form 4720

Form 8868 for the 990/990-EZ/990-PF

Form 8868 for the 990-T

Form 8868 for the Form 4720

Review & File Forms + 

**Foreign Forms** 

Benchmarking Data Export

Conflict of Interest

New Section

Form <b>926</b> (Rev. November 2018) Department of the Treasury Internal Revenue Service	<b>Return by a U.S. Transferor of Property to a Foreign Corporation</b> ► Go to <a href="http://www.irs.gov/Form926">www.irs.gov/Form926</a> for instructions and the latest information. ► Attach to your income tax return for the year of the transfer or distribution.	OMB No. 1545-0026 Attachment Sequence No. <b>128</b>
Form <b>5471</b> (Rev. December 2024)	<b>Information Return of U.S. Persons With Respect to Certain Foreign Corporations</b> Go to <a href="http://www.irs.gov/Form5471">www.irs.gov/Form5471</a> for instructions and the latest information.	OMB No. 1545-0123 Attachment
Form <b>8621</b>	<b>Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund</b>	OMB No. 1545-1002
Form <b>8858</b> (Rev. December 2024)	<b>Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs)</b> Go to <a href="http://www.irs.gov/Form8858">www.irs.gov/Form8858</a> for instructions and the latest information.	OMB No. 1545-1910
Form <b>8865</b>	<b>Return of U.S. Persons With Respect to Certain Foreign Partnerships</b> Attach to your tax return.	OMB No. 1545-1668 <b>2024</b>
Form <b>8886</b> (Rev. December 2019) Department of the Treasury Internal Revenue Service	<b>Reportable Transaction Disclosure Statement</b> ► Attach to your tax return. ► See separate instructions. ► Go to <a href="http://www.irs.gov/Form8886">www.irs.gov/Form8886</a> for instructions and the latest information.	OMB No. 1545-1800 Attachment Sequence No. <b>137</b>

Name(s) shown on return (individuals enter last name, first name, middle initial)		Identifying number	
Number, street, and room or suite no.	City or town	State	ZIP code

# Polling Question #2

▪How often are you preparing foreign forms outside of K-1 activity?

1. 0-20%
2. 20-40%
3. 40-60%
4. 60-80%
5. 80-100%

## What's New?

### Enhanced Extraction Capabilities (4/1)

Extract UBI data for tax-exempt organizations, capture Section 199A information for QBI deductions, identify Form 926 foreign transfers, and process K-3 Overflow statements. Our improved document processing handles a wider range of formats (scanned, encoded, rotated, poorly formatted) for better extraction across all document types.

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### Passive / Active Reclassification (4/1)

We've added structured support for identifying and tracking passive and active activities, giving you clearer visibility into this critical tax classification without complex manual tracking.

### Entity Summary Report (4/1)

Export an Entity's Investment Information in a clear and simple report format to streamline your review

## What's Next?

### Enhanced Investment Reporting (5/15)

Generate the Entity Summary Report with the option to consolidate all entity types (1065, 1120S, and 1041) into one sheet, as well as a breakdown of all line items across investments, further streamlining your review

### CA and NY Resident/Nonresident Logic (7/15)

Intelligently identifies your entity's residence status and automatically extracts the appropriate resident or nonresident tax data from CA and NY state K-1s

### 1099 Extraction (Early Access: 6/1)

Streamline your tax workflow with our new AI-powered 1099 extraction feature that automatically extracts and maps form data alongside your K1s, eliminating manual entry and accelerating your reporting capabilities.

### Form 8621 Integration with Schedule K-3 Part VII (8/1)

Streamline PFIC reporting with our new feature that automatically extracts and maps Schedule K-3 Part VII data directly to your Form 8621 interface, eliminating manual entry and reducing compliance risk.

## What's being Designed?

### Facilitated Workflow

Transform how you interact with K-1 data, moving from a "fire-and-forget" upload experience to a guided, interactive process that gives you greater insight and confidence in your data.

### Foreign Forms Extraction and Mapping

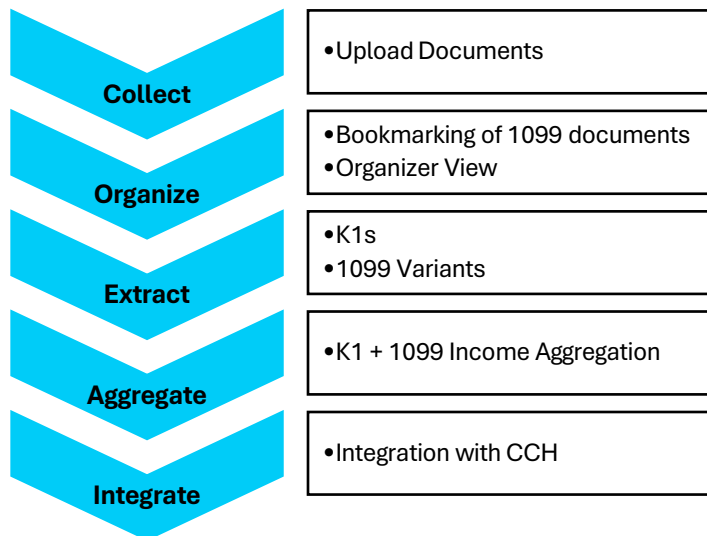
Comprehensive foreign forms extraction capabilities for Forms 926, 8865, 8858, 5471, and 8886, automatically processing international tax data and seamlessly mapping results to their respective determination pages for streamlined compliance reporting.



# K1 Aggregator Feature Walkthrough

## SPOTLIGHT

### 1099 Extraction



Home > Manage Investments

Add Investment | Drag & Drop your files here or [browse](#) | Search Investment name... | Select All 0 | Add Test Data

K-1 Overflow Preview: OFF

SELECT	#	INVESTMENT NAME	EIN	TAGS	ENTITY TYPE	FEDERAL TAXABLE INCOME	STATE TAXABLE INCOME	FOREIGN DISCLOSURES	K-1 FILE	ESTIMATE/ACTUAL	STATUS	K-1 RECEIVED DATE	TOOLS
<input type="checkbox"/>	1	K1x Partnership	12-3123123		U.S. Partnership	0	0	0	Will Receive		No Data		<a href="#">Edit</a> <a href="#">Copy</a> <a href="#">Share</a>
<input type="checkbox"/>	2	Vanguard 1099	86-0199134		U.S. Corporation	0		0	Will Receive		No Data		<a href="#">Edit</a> <a href="#">Copy</a> <a href="#">Share</a>

## TINY BUT MIGHTY

### Form 8621 Integration with Schedule K-3 Part VII

**Streamline 8621 Prep:** Automatically transfer parsed K-3 Part VII data into our foreign forms tab to prefill Form 8621, then push that data into CCH Axcess Tax for final preparation.

**Reduce Manual Effort:** Eliminate duplicate data entry across systems, minimizing errors and saving time for users who utilize both platforms.

CA and NY Resident / Nonresident Logic (7/15)

Federal K-1 Total Amount	Estimate	California Multiply Federal by
92,475	0	<div> <input type="text"/> </div> <div> <input checked="" type="checkbox"/> Resident         </div>

# K1 Creator Product Roadmap

\*As of 4/2/2025

## What's New?

### Released February 2025 — Purpose-built for efficient draft K-1 production at scale.

This update introduced foundational enhancements to support mid-size partnerships, with improvements in scenario management, investor flexibility, and K-1 package generation that streamline the draft issuance process and set the stage for continued growth.

#### Scenario Management Simplified

We've streamlined the way you manage scenarios by allowing a single set of numbers per scenario and moving reports into a dedicated **Scenario Builder** tab, making your workflow more focused and efficient.

#### Support for Complex Investor Relationships

The platform now supports foreign investors with IRS-compliant TINs and enables multi-association, allowing you to accurately represent more sophisticated ownership structures with less manual work.

#### Smarter Statements (*Formerly Footnotes*)

Statements have been upgraded to support embedded data, images, and customizable tables. They now integrate automatically with whitepapers and offer preview capabilities for key investors, giving you greater control over final outputs.

#### Improved K-1 Package Generation

You can now generate draft 2024 Federal K-1s, apply optional watermarking to draft materials, and produce cleaner, standardized PDFs with flexible content controls to match your internal and client-facing needs.

#### Optimized for Scale

We've enhanced performance across investor listings, associations, allocations, reporting, and package generation, ensuring the platform keeps up with your most demanding workloads.

## What's Next?

### Launching June 2025 — A major step forward in scalable, streamlined K-1 production.

This release brings together core improvements in data structure, usability, automation, and package generation to better support large-scale workflows.

#### K-1 Package Generation at Scale

Generate complete K-1 packages for up to 30,000 investors with real-time allocations and flexible formatting options.

#### Streamlined Data Management

Centralized data structure improves accuracy, simplifies workflows, and supports jurisdiction-specific automation.

#### Faster, Smarter Imports

Easily import data via intuitive templates and .k1x files — designed for scale, speed, and clarity.

#### Integration Updates

Enhancements for GoSystem and CCH ensure compatibility with the latest tax year changes and support seamless data flow.

#### Improved Usability

Clearer labels, smarter buttons, and responsive loading indicators enhance the overall user experience.

#### Scalable Infrastructure

Performance monitoring and backend upgrades ensure speed, reliability, and readiness for use at scale.

# Polling Question #3

▪How important is it to have K-1 files named according to a consistent format for portal uploads or client delivery?

1. Critical – our clients or systems rely on strict naming conventions
2. Important – it saves time and improves consistency
3. Nice to have – but we manage without automation
4. Not important – we don't use naming rules
5. N/A – I don't do partnership tax work

# K1 Creator Feature Walkthrough



## Entity Ownership Structure

Carmichael Capital XI (2024)

VIEW

ENTITY

Carmichael Capital I

Available Investors

<input type="checkbox"/>	Investor	Tax ID
<input type="checkbox"/>	123 Enterprises	87-6543215
<input type="checkbox"/>	123 Innovations	32-1098765
<input type="checkbox"/>	789 Industries	43-2109878
<input type="checkbox"/>	ABC Group	54-3210987
<input type="checkbox"/>	ABC Group	43-2109881
<input type="checkbox"/>	ABC Ltd	32-1098764
<input type="checkbox"/>	ABC Partnerships	12-3456789
<input type="checkbox"/>	Alice Johnson	234-56-7890
<input type="checkbox"/>	Alicia Sanders	345-67-8909
<input type="checkbox"/>	Bob Smith	345-67-8901
<input type="checkbox"/>	Brian Nelson	456-78-9020
<input type="checkbox"/>	CDE Ltd	76-5432110
<input type="checkbox"/>	Charlie Brown	456-78-9012

1 to 50 of 100

Associated Investors

<input type="checkbox"/>	Investor	Tax ID	Entity Type	Partner Software ID	Partner Number
<input type="checkbox"/>	123 Enterprises	87-6543215	Corporation	1	33
<input type="checkbox"/>	123 Enterprises	87-6543215	Corporation	2	42
<input type="checkbox"/>	ABC Group	54-3210987	Corporation	3	1
<input type="checkbox"/>	ABC Group	43-2109881	Corporation	4	2
<input type="checkbox"/>	ABC Ltd	32-1098764	Corporation	5	3
<input type="checkbox"/>	ABC Partnerships	12-3456789	Partnership	6	4
<input type="checkbox"/>	Alice Johnson	234-56-7890	Individual	7	5
<input type="checkbox"/>	Alicia Sanders	345-67-8909	Individual	8	6
<input type="checkbox"/>	Bob Smith	345-67-8901	Individual	9	7
<input type="checkbox"/>	Brian Nelson	456-78-9020	Individual	10	8
<input type="checkbox"/>	CDE Ltd	76-5432110	Corporation	11	9
<input type="checkbox"/>	Charlie Brown	456-78-9012	Individual	12	10
<input type="checkbox"/>	Claire Perez	567-89-0130	Individual	13	11

1 to 50 of 96

## Demographic Data Management

PROJECT

Carmichael Capital XI

ENTITY

CARMICHAEL CAPITAL I

Jurisdictions

Entity Information

Investor Information

Allocation Codes

Scenario Builder

Scenario Builder Lite

Statements

K-1 Packager

Back to Investor List (123 Enterprises)

California

IS FINAL K1?

IS AMENDED K1?

INCLUDED FORMS (OVERRIDE)

Indiana

Lansing, Michigan

Massachusetts

Minnesota

Mississippi



# K1 Creator Feature Walkthrough



## Federal K-1 Data Management

SCENARIO

Draft V1

+

Federal

State

International

Line Number	Allocation Code	Amount
> Beginning Balance		80,000
> Capital Contributed During the Year		70,000
<div>Current Net Income (Loss)</div>		334,040
> 1. Ordinary Business Income (Loss)	<div>Add</div>	80,010
> 2. Net rental real estate income (loss)	<div>Add</div>	20,000
> 3. Other net rental income (loss)	<div>Add</div>	10,000
> 4a. Guaranteed payments for services	<div>Add</div>	6,000
4b. Guaranteed payments for capital	<div>Add</div>	0
4c. Total guaranteed payments	<div>Add</div>	0
<div>5. Interest Income</div>	<div>Add</div>	68,030
5. Interest Income	<div>AM</div>	60,010
U.S. Government Interest Income	<div>AA</div>	8,020
6a. Ordinary dividends	<div>Add</div>	0

U.S. OPERATING ...

NY RENTAL REAL ...

INVESTMENT POR...

FROM PASSTHRO...

+ Add Activity

## Federal K-3 Data Management

SCENARIO

Draft V1

+

Federal

State

International

K-2

K-3

PART I (BOX 10)  
Partner Downstream Loans

PART I (BOX 10)  
Partner Upstream Loans

PART I (BOX 13)  
Other International Items

PART II  
Foreign Tax Credit Limitation  
Gross Income

PART II  
Foreign Tax Credit Limitation  
Deductions

PART III  
R&E Expenses Apportionment  
Factors

PART III  
Interest Expense Apportionment  
Factors

PART III  
Foreign-Derived Intangible Income

K-2 Foreign Tax Credit Limitation Gross Income

Afghanistan

Save

Previous

1) Sales

Next

US Source (1 event)

900,500

Add Event

Foreign Branch Category Income (1 event)

0

Add Event

Passive Category Income (1 event)

20,400

Add Event

Passive Category Income

12/31/202

AA

20,400

General Category Income (0 events)

0

Add Event

Other (0 events)

0

Add Event

Sourced By Partner (1 event)

1,020

Add Event

# K1 Creator Feature Walkthrough



## State Tax Data Management

SCENARIO  
Draft V1

FederalStateInternationalCalifornia

Apportionment Factor: 50.00%

View Mods

Line Number		Pre Apportionment Total	State Sourced Total	Allocation Code
> Beginning Balance		159,000	159,000	
> Capital Contributed During the Year		70,000	70,000	
< Current Net Income (Loss)		319,940	159,970	
< 1. Ordinary Business Income (Loss)	Add	55,010	27,505	
1. Ordinary Business Income (Loss)		20,000	10,000	AA
1. Ordinary Business Income (Loss)		60,010	30,005	AM
Bonus Depreciation Adjustment		(25,000)	(12,500)	AA
> 2. Net rental real estate income (loss)	Add	27,600	13,800	
> 3. Other net rental income (loss)	Add	10,300	5,150	
> 4a. Guaranteed payments for services	Add	6,000	3,000	
4b. Guaranteed payments for capital	Add	0	0	
4c. Total guaranteed payments	Add	0	0	
> 5. Interest Income	Add	71,030	35,515	
6a. Ordinary dividends	Add	0	0	

## Global State Modifications

View/Edit Modifications

Search by Modification Code, Name, Type

Add Modification

Modification Code	Modification Name	Type	Type
BDM	Bonus Dep Mod	Pre-Apportioned	Arkansas, Michigan, New York
TEM	Tax Effect Mod	Apportioned	Arkansas, Michigan, New York, Indiana

Modification Code

BDM - Bonus Dep Mod

Description

Bonus Depreciation Mod means that we should lorem ipsum

Line Item

Ordinary Income

Pre-ApportionedApportioned

Allocation Code

AJ

Amount

6,512

Choose States to Apply Code To

Select All

☒ Alabama

☐ Alaska

☐ Arizona

☐ Arkansas

☐ California

☐ Connecticut

☐ Delaware

☐ Florida

☐ Georgia

☐ Hawaii

☐ Idaho

☐ Illinois

☐ Indiana

☐ Iowa

☐ Kansas

☐ Kentucky

☐ Louisiana

☐ Maine

☐ Maryland

☐ Massachusetts

☒ Michigan

☐ Minnesota

☐ Mississippi

☐ Missouri

☐ Montana

☐ Nebraska

☐ Nevada

☐ New Hampshire

☐ New Jersey

☒ New Mexico

☒ New York

☐ North Carolina

☐ North Dakota

☐ Ohio

☐ Oklahoma

☐ Oregon

☐ Pennsylvania

☐ Rhode Island

☐ South Carolina

☐ South Dakota

☐ Tennessee

☐ Texas

☐ Utah

☐ Vermont

☐ Virginia

☐ Washington

☐ West Virginia

☐ Wisconsin

☐ Wyoming

Delete ModificationSave Changes

# K1 Creator Feature Walkthrough

## Dynamic Statement Templates

### Edit Statement

HEADER \*

Cover Letter

Manage Attachments

B

I

U

S

8pt

Allocation Codes

Images

Issuer Info

Investor Info

Line Items

New page

![[imageName](K1x\_RoundedLogo.png){width=120px}

[IssuerName]

[IssuerAddressLine1]

[IssuerCity], [IssuerStateFullName] [IssuerPostalCode]

Dear [InvestorName],

Please find attached a draft of your 2024 Federal Schedule K-1. The amounts listed herein are estimates and subject to change in the final version of this document, to be issued later in the year.

Please consult your tax advisor to determine how to report this information on your income tax return.

Sincerely,

[IssuerName]

ASSOCIATE A LINE

?

Preview

Preview Investor

Cancel

Save

## Custom Investor Packages

[Back to K-1 Package List](#) (Final K-1 Package)

Manage K1 Package

Add Section

|| Cover Letter

1 File(s)

|| Federal K-1

1 File(s)

Federal Statements

4 File(s)

|| Section 199A Qualified Business Income (QBI) Statement

4 Investor(s)

|| Section 743(b) Adjustment Detail

4 Investor(s)

|| Section 163(j) Excess Business Interest Expense

4 Investor(s)

|| Section 704(c) Gain/Loss Allocation Detail

3 Investor(s)

# K1 Creator Feature Walkthrough

## GoSystem Tax RS Integration

Comprehensive Federal, state and K-3 data integration straight to form overrides.

## CCH Axcess Tax Integration

Federal and selected state data integration to override worksheets. Federal K-3 data integration slated for development post-June.

Alabama		Illinois		New Jersey		Vermont	
Alaska		Indiana		New York (CP)		Virginia	
Arizona (NR)		Iowa		New York (IP)		West Virginia (K-1)	
Arizona (R)		Kentucky		North Carolina		West Virginia (K1C)	
Arkansas		Maryland		North Dakota		Wisconsin	
California (565)		Massachusetts		Ohio			
California (568)		Minnesota (KPC)		Oregon			
Colorado		Minnesota (KPI)		Pennsylvania (NRK)			
Connecticut		Mississippi		Pennsylvania (RK)		Federal 1065 K-1	
Delaware		Missouri		Rhode Island		Federal 1065 K-3	
Hawaii		Montana		South Carolina		Federal 1065 K-2	post-June
Idaho		Nebraska		Utah			

We'll leverage in-app Pendo surveys to gather real-time user insights on our newest features—uncovering what's working, where gaps exist, and how we can enhance the experience for future iterations.

Feedback summary

Create a summary of your feedback

Use this area to add a quick summary of your feedback to the Insights view. For the best results, we recommend filtering your feedback before generating a summary with Pendo AI.

Generate summary

Add summary

Count of feedback items by creation date

It looks like there are no feedback items to show  
Consider adjusting any applied filters.

Feedback items by product area

It looks like there are no feedback items to show  
Consider adjusting any applied filters.

*\*Come to our Office Hours to learn more about Pendo Ideas Portal!*



# Polling Question #4

▪ Does your firm currently use standardized footnote templates across engagements?

1. Yes – firmwide templates shared across teams
2. Yes – but only within individual teams or practices
3. No – we create footnotes from scratch each time
4. No – but we want to standardize
5. N/A – I'm not part of a firm or don't know how footnotes are managed

# Workspace Administration

## FEATURE

## CAPABILITIES

### 1 ACCESS MANAGEMENT

### 2 ANALYTICS

### 3 CONNECTIVITY

Manage Entities and Users

Manage Teams and Groups

Control Access of Team to Groups/Entities, and Users to Groups/Entities

User Reports (Created, Access)

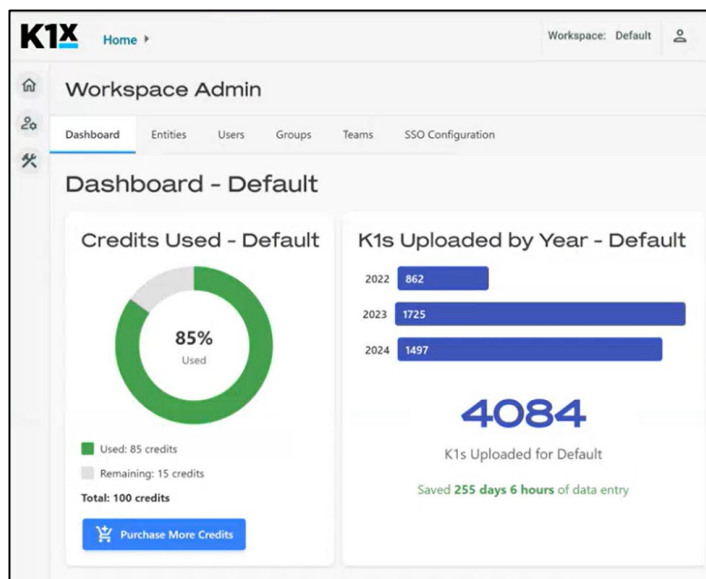
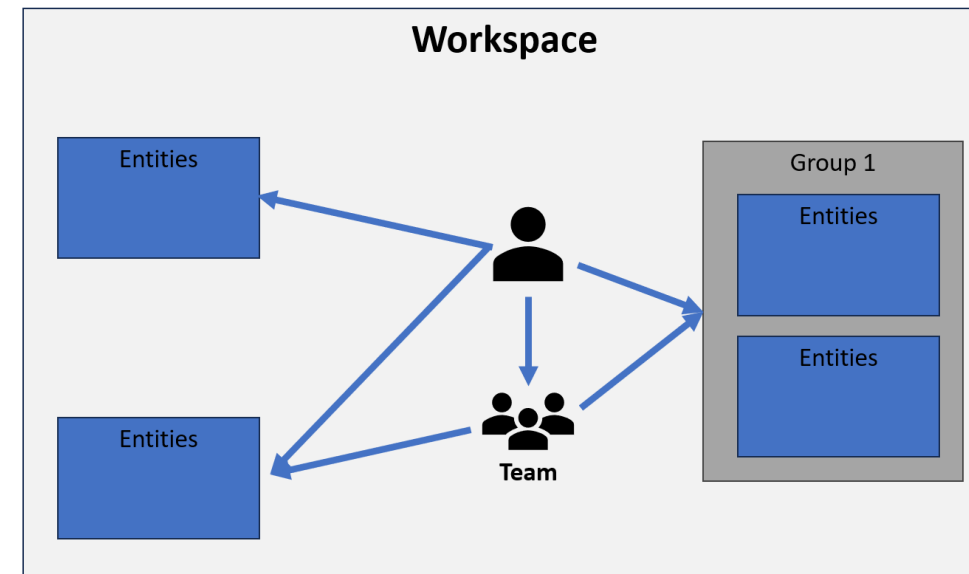
Entity Reports (Usage, Subscriptions, Access)

Audit Log (Users, Teams, Entities, Groups)

K1x Enterprise System Integrations

API Setup

SSO Configuration



**Workspace Admin**

Dashboard **Entities** Users Groups Teams SSO Configuration

**Entities - Default**

[+ Add Entity](#) [Export](#)

ID	Name	Description	Actions
1	Default Entity 1	Description for Default Entity 1	<a href="#">Edit</a> <a href="#">Delete</a>
2	Default Entity 2	Description for Default Entity 2	<a href="#">Edit</a> <a href="#">Delete</a>

The background features a dark navy blue field with intricate, flowing line patterns. On the left, a series of concentric, wavy lines in a pale yellow color sweep across the frame. On the right, similar wavy lines in a light blue color flow upwards and outwards. The lines are thin and closely spaced, creating a sense of movement and depth.

# Tax Perspective

# Tax Perspective

## 990 Tracker™

### Corporate Alternative Minimum Tax

- 4626 not required for TY23 for exempts but should maintain records for TY24
- Public hearing held 1/26/2025, still awaiting final judgement
- Partnerships affected, need to provide AFSI to some corporate partners

## K1 Aggregator™

### How Data Can Benefit Your Business

- 199A Deduction – future planning opportunities
- State Net Operating Loss (NOL) Tracking – should you consider sheltering NOLs
- Overall State Exposure – consider Voluntary Disclosure Agreements (VDAs)

## K1 Creator™

### Data Management

- Composite/Withholding - Identify and track where payments are required/permitted
- Allocation and Apportionment – manage different approaches
- Tiered Apportionment Factors – factor flow-up to partners

**4626** Alternative Minimum Tax—Corporations  
OMB No. 1545-0123  
2024  
Go to [www.irs.gov/Form4626](https://www.irs.gov/Form4626) for instructions and the latest information.

Name of corporation \_\_\_\_\_ Employer identification number (EIN) \_\_\_\_\_

**A** Is the corporation filing this form a member of a controlled group treated as a single employer under sections 59(k)(1)(D) and 527? ☐ Yes ☐ No  
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the controlled group treated as a single employer taken into account in the determination of "applicable corporation" under section 59(k)(1)(D).


**B** Is the corporation filing this form a member of a foreign-parented multinational group (FPMG) within the meaning of section 59(k)(2)(B)? ☐ Yes ☐ No  
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the FPMG under section 59(k)(2)(B).






**Part I** Applicable Corporation Determination (Report all amounts in U.S. dollars.)  
If you have already determined in current or prior years you are an applicable corporation, skip Part I and continue to Part II.

	(a) First Preceding Year Ended ____/____/____	(b) Second Preceding Year Ended ____/____/____	(c) Third Preceding Year Ended ____/____/____
<b>1</b> Net income or loss per applicable financial statement(s) (AFS) (see instructions):			
<b>a</b> Consolidated net income or loss per the AFS of the corporation	1a		
<b>b</b> Include AFS net income or loss of other includible entities (add net income and subtract net loss)	1b		
<b>c</b> Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	1c		
<b>d</b> Adjustment for certain consolidating entries (see instructions)	1d		
<b>e</b> Specified additional net income or loss item B. Reserved for future use	1e		
<b>f</b> AFS net income or loss of all entities in the test group before adjustments. Combine lines 1a through 1d	1f		
<b>2</b> Adjustments (see instructions):			
<b>a</b> Financial statements covering different tax years	2a		
<b>b</b> Corporations that are not included on the taxpayer's consolidated return	2b		
<b>c</b> Aggregate pro-rata share of adjusted net income from controlled foreign corporations (CFCs) for which the corporation is a U.S. shareholder. If zero or less, enter -0- (attach Schedule A (Form 4626) (see instructions for special rules if completing this form for an FPMG))	2c		

The guidance provided cannot be considered tax advice. A full review of each state's requirements is required for compliance with state law.

TAXABLE AMOUNT	MODIFICATIONS	% OF FEDERAL	APPORTIONMENT %	WITHHOLDING	COMPOSITE	ORGANIZATION TO FILE STATE RETURN
9,680		1.896752	0.7784		6,341	<input type="checkbox"/>
0		0	8.6643	3,167		<input type="checkbox"/>
190,983		37.422259	0			<input type="checkbox"/>
-3		-0.000588	9.6813			<input type="checkbox"/>
5,497	21,616	1.077112	0	12,635		<input checked="" type="checkbox"/>
0		0	71.837		152	<input type="checkbox"/>
1,037,324		203.258965	0.3743			<input checked="" type="checkbox"/>

Federal **State** International  California Apportionment Factor: 50.00% [View Mods](#)


Line Number	Pre Apportionment Total	State Sourced Total
> Beginning Balance	159,000	159,000
> Capital Contributed During the Year	70,000	0
> <b>Current Net Income (Loss)</b>	377,940	181,770
> <b>1. Ordinary Business Income (Loss)</b> <a href="#">Add</a>	105,010	80,305
1. Ordinary Business Income (Loss)  	20,000	10,000
1. Ordinary Business Income (Loss) 	60,010	30,005
Bonus Depreciation Adjustment 	25,000	12,500
CA income from passthrough 		27,800

# Polling Question #5

▪What are the TCJA provisions you continue to monitor for expiration/extension?

1. **SALT Deduction Limitation**
2. **199A Business Income Deduction**
3. **Bonus Depreciation**
4. **Other**





# **Transformation – People, Process, Technology and Data**

# Transformation with K1x



# Designing Efficient Workflows for Scale

## Define what “**success at scale**” looks like

1

- Expected volumes today & into the future
- Internal SLAs + turnaround times
- Quality or accuracy thresholds
- Assessing # of human hours are acceptable

## Map / Flowchart Current State

2

- Handoffs
- Bottlenecks
- Tech gaps
- Duplicate efforts

## Identify clear, repeatable steps

3

- Intake of K1 documents
- Data validation
- Integrations / Workpaper Exports
- Review



# Centralized Teams: Benefits



Engagement  
team levels up

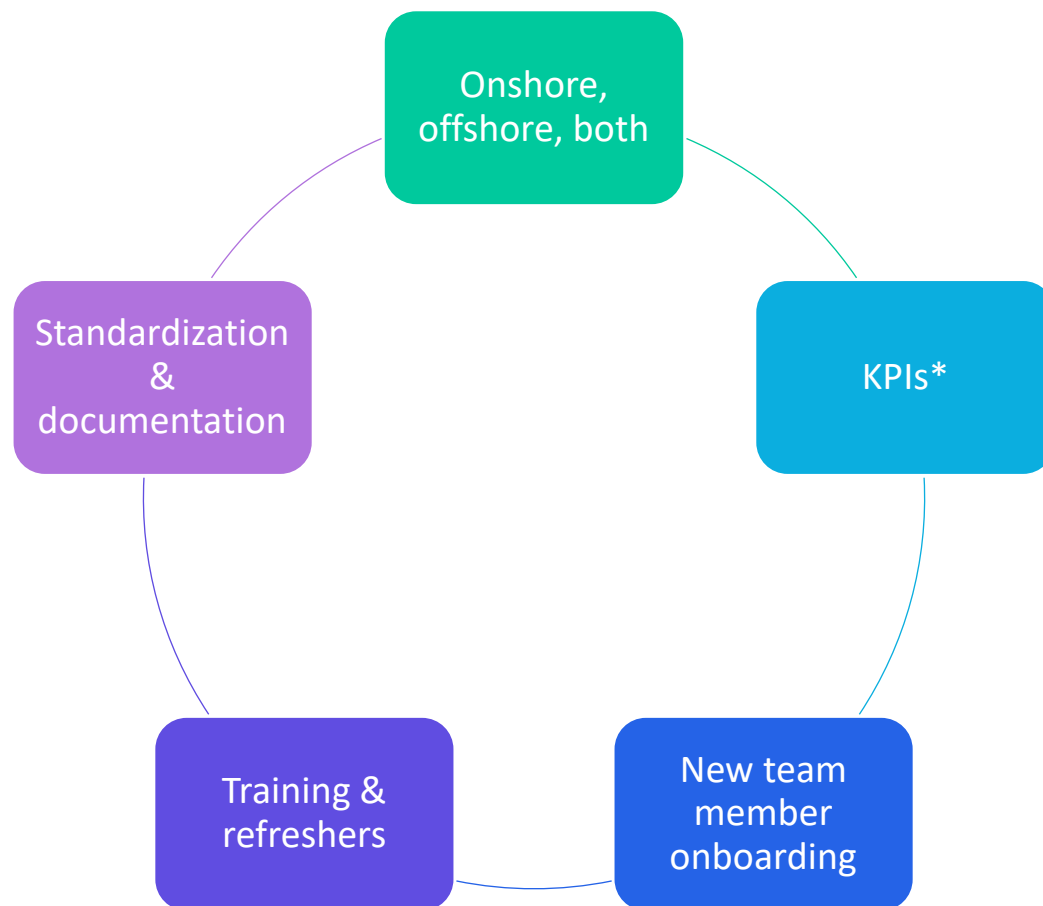
Faster  
validation &  
turnaround  
times

Firmwide  
standardization

Training &  
Supporting  
fewer resources

Lower-cost  
resources doing  
non-CPA work

# Centralized Teams: Considerations



- \* Volume of K-1s processed
- \* % of K-1s extracted vs. manual input
- \* Time per K-1 against K-1 complexity scoring
- \* Shifts in timeline
- \* Charge code margins

- Taxpayer information confidentiality, can't use or disclose tax return information without explicit consent

## IRC §7216

- Revenue Procedure 2013-14

*“This consent to disclose may result in your tax return information being disclosed to a tax return preparer located outside the United States.”*

Collecting & documenting consents throughout the K-1 workflow, leveraging Group Management Feature

K1 Aggregator™

Home

Data Integration ⓘ





Reporting

Tenant Group Management

Tenant Settings

Tenant Group Management

Add Group

GROUP NAME	OFFSHORE	INSTANCES ASSIGNED	USERS ASSIGNED	TOOLS
Group 1	✓	1	2	   

Reports and Exports

Instance Settings

GROUP MANAGEMENT SETTINGS

7216 Consent ☐

Expiration Date:

#	GROUP NAME	TOOLS
Add Group		



# APIs + Integration

v1.0 ▾

Guides

Recipes

<> API Reference

GETTING STARTED

Welcome to the K1x API Developer Portal

GUIDES

## Welcome to the K1x API Developer Portal

We're thrilled to share information on our brand new API, designed to revolutionize the way you integrate K1x's services into your environment.

## K1x APIs

Extend your enterprise. Connect to our developer portal.

✓ K-1 Data-In API

★ Unlock unparalleled efficiency by effortlessly uploading K-1s through our robust API integration.

✓ K-1 Data-Out API

★ Streamline your operations with seamless export of digital, structured K-1 data.

### K1x API Fact Sheet

Major Functions	Benefits	Use Cases
Upload K-1s for processing through the K-1 Reader	Automated access to data extraction capabilities of K-1 Reader	Upload K-1s en masse for all clients Connect to your document management system
Manage instances in K1 Aggregator	Automated setup of client list in K1 Aggregator for firms	Manage list of clients with K-1 portfolios Connect to your client management system
Retrieve digital K-1 data	Automated retrieval of extracted K-1 data in digital, structured format	Export K-1 data in format compatible with other processes Connect to your tax paperwork system

VISIT K1X DEVELOPER PORTAL

## Wolters Kluwer Integrations with K1x

✓ CCH AXCESS

K1 Aggregator ↔ CCH Access Integration

Transform your workflow with direct integration of Federal and state K-1 data

LEARN MORE

✓ PROSYSTEM FX

K1 Aggregator ↔ ProSystem fx Integration

Automatically integrate your K-1 data into ProSystem fx. Just. One. Click.

LEARN MORE

## Thomson Reuters Integrations with K1x

✓ ONESOURCE & GOSYSTEM RS

K1 Aggregator ↔ ONESOURCE Integration. | K1 Aggregator ↔ GOSYSTEM RS Integration.

Elevate your efficiency and revolutionize your workflow with effortless Federal K-1 data integration.

LEARN MORE

✓ ULTRATAX

K1 Aggregator ↔ UltraTax Integration

Reduce 1040 data entry with our Federal 1065 K-1 data transfer tool.

LEARN MORE

# Our Partners

## Tax Preparation Software



Thomson  
Reuters



Wolters  
Kluwer

## Document Management Portals



Arch Labs



Canoe  
Intelligence

## Tax Research / Provisioning



Bloomberg Technology Group

## Tax Transformation



A&M Consulting

## Family Office Consulting & Services



Ellevest  
Consulting



Deviate  
Consulting



## Fund Admin Software



Anduin



Dynamo  
Software

## Digital 1099 Services



Sovos

## Associations



AGN

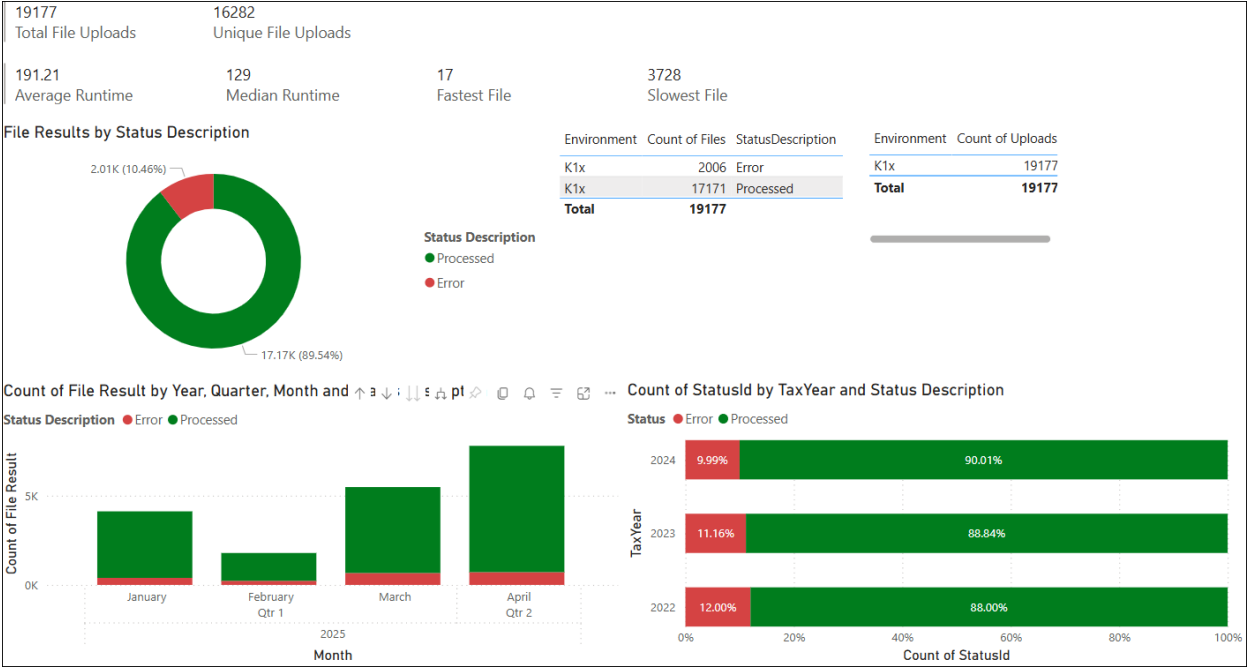
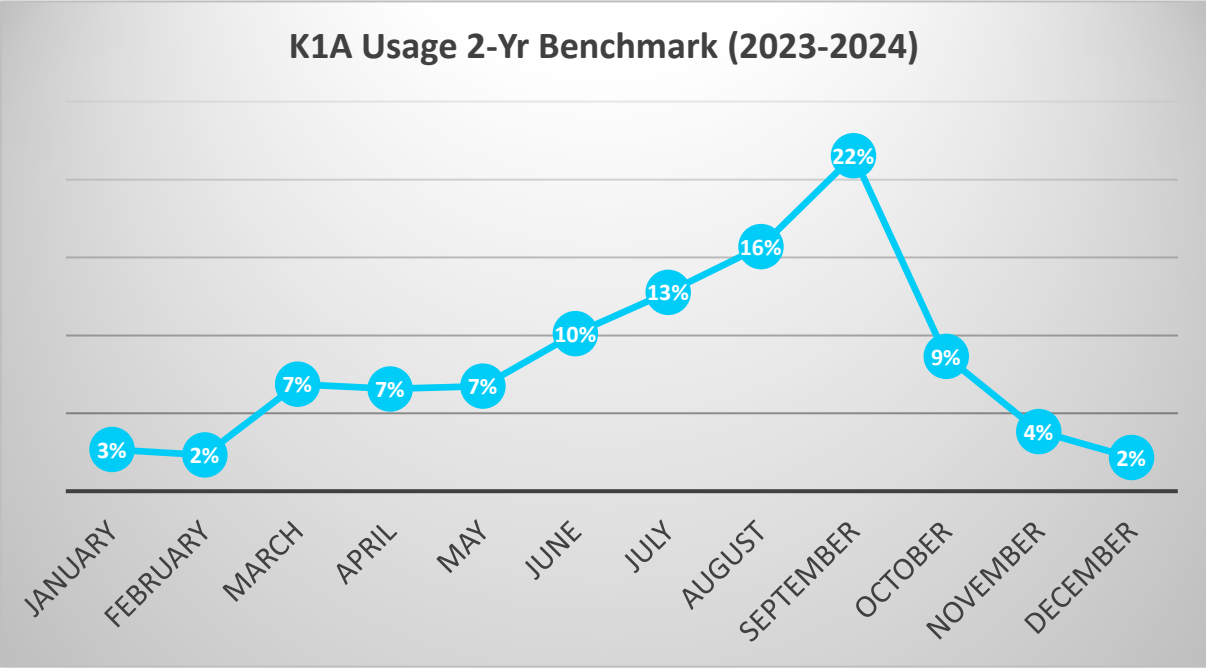


Aprio Firm  
Alliance























AICPA

# Usage & Adoption Insights



# Billing Insights

Search instance name...  Select All 0 						
CLIENT ID ⇅	INCOME TYPE ⇅	ENTITY TYPE ⇅	TAX FORM TYPE ⇅	TAX YEAR ⇅	TENANT ⇅	TOOLS
0220889-0221516.1040	Taxable Income	Individual	Form 1040	2023		  
0021939-0561406.1065	Taxable Income	U.S. Partnership	Form 1065	2023		  
0021939-0584779.1065	Taxable Income	U.S. Partnership	Form 1065	2023		  
0021939-0584780.1065	Taxable Income	U.S. Partnership	Form 1065	2023		  
8008968-0041367.1040	Taxable Income	Individual	Form 1040	2023		  
0017209-0069217.1065	Taxable Income	U.S. Partnership	Form 1065	2023		  
0021939-0308832.1065	Taxable Income					
0131610-0100869.1040	Taxable Income					
0021939-0221667.1065	Taxable Income					
0021939-0300830.1065	Taxable Income					
0021939-0319249.1065	Taxable Income					

- Import your clients upfront
- Tie your clients to your billing process via Client ID
- Get monthly usage reports to keep ahead of client billing
- Allow your engagement team to get started immediately

Taxpayers	March	April	May	June	July	August	September	Grand Total
Form1040	112	159	7	19	151	158	836	1442
Form1041			2		6		135	143
Form1065	385	766	471	835	335	766	121	3679
Instance 1	385	766	471	317		11	47	1997
Instance 2				31		10	51	92
Instance 10				1				1
Instance 11				1				1
Instance 12				1				1
Instance 13				36			2	38
Instance 14				1				1
Instance 15				433	335	648		1416
Instance 6				1				1
Instance 7				1				1
Instance 8				1				1
Instance 9				11		97	21	129
Form1120		100	127	6		121	115	469
Form1120S			1					1
Grand Total	497	1025	608	860	492	1045	1207	5734

## Public Disclosure Requirement

Tax-exempt organizations, recognized under Section 501(c) of the Internal Revenue Code (IRC), are subject to public disclosure requirements to ensure transparency and accountability. These requirements are primarily governed by the Internal Revenue Service (IRS) and are intended to allow the public access to critical financial and operational information about tax-exempt entities.

Documents subject to public disclosure requirements:

- IRS Form 1023/1024
- IRS Determination Letter
- IRS Form 990 Series
- IRS Form 990T

## Public Access Through the IRS

In addition to requests made directly to the organization, the IRS also makes certain information available to the public: [Extracts of Form 990 Data](#) . Given the size of these files and the need to pull in data across multiple years, access to this information is unusable in its raw state.

## Full Forms 990 via XML in K1x Database

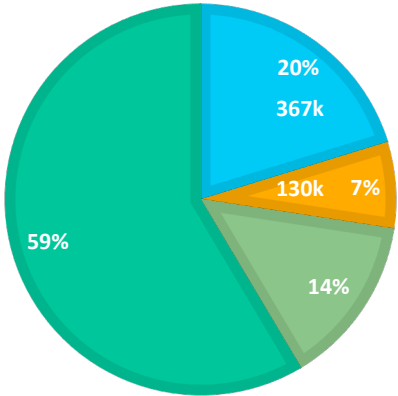
- K1x maintains a database of IRS XML Data for Forms 990, 990PF and 990T
- This database is refreshed on a quarterly basis

# The Tax-Exempt Market



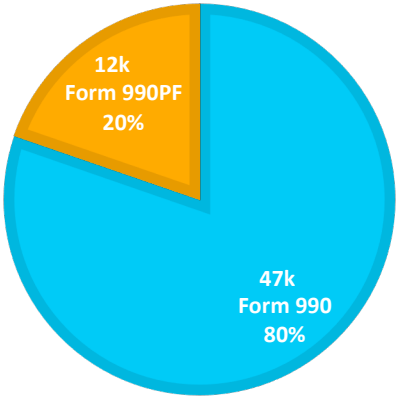
1.8M FORMS 990; 738K > 990N POSTCARD

Form 990    Form 990PF    Form 990EZ    Form 990N



59K ENTITIES (8%) > \$10M ASSETS

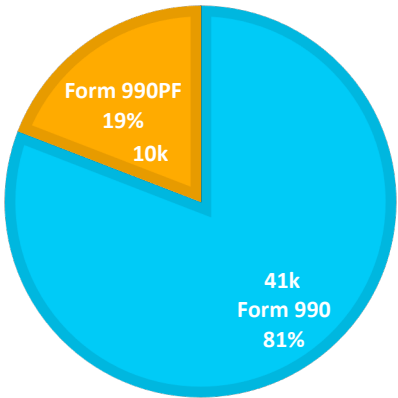
Form 990    Form 990PF



25k Forms 990T (42%)

> \$10M ASSETS; PAID PREPARER (86%)

Form 990    Form 990PF



	Accounting Fees Paid	Average
All Entities	\$6,267,918,232	\$23,334
Entities > \$10M Assets	\$3,586,747,345	\$99,804

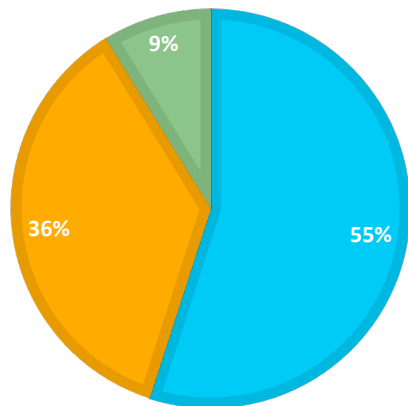
Amount Invested in Alternatives	# Entities
\$1,580,790,737,596	89,298
Alternative Investments totaled \$14T in 2024. Exempts make up ~ 12%. This does not include pension trusts.	



# The Top Tax-Exempt Practices

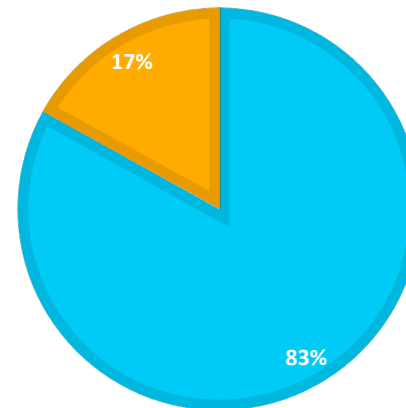
COUNT OF EXEMPTS = 74,268

Form 990 Form 990PF Form 990EZ



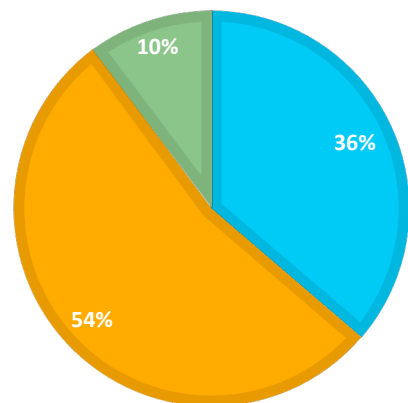
20,107 ENTITIES (27%) > \$10M ASSETS

Form 990 Form 990PF



ENTITY TYPES

990 PF Public Charity Other 501 (c) orgs.

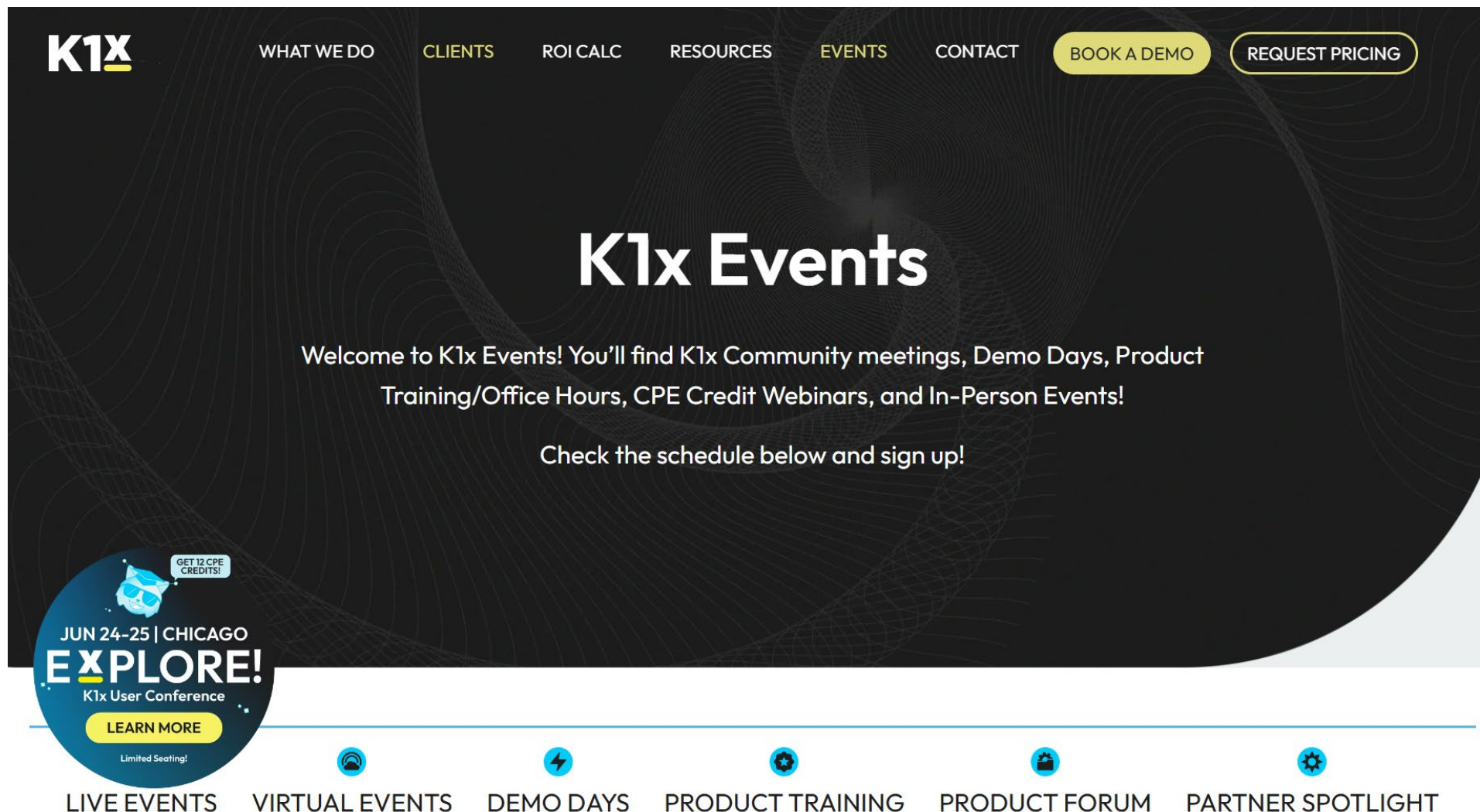


	Accounting Fees Paid	Average Top Practices	ALL Average
All Entities	\$ 2,384,441,566	\$ 82,940	\$23,334
Entities > \$10M Assets	\$ 2,006,930,740	\$ 158,525	\$99,804
Amount Invested in Alternatives	# Entities Top Practices	# Entities ALL	
\$ 1,055,039,733,681	11,785	89,298	

Alternative Investments totaled \$14T in 2024. Exempts make up ~ 12%. This does not include pension trusts.

# Trainings, Demo Days & Other Events

[K1x Events Registration](#)



The landing page features a dark background with a subtle, intricate pattern of concentric circles and lines. At the top, a navigation bar includes the K1x logo and links for 'WHAT WE DO', 'CLIENTS', 'ROI CALC', 'RESOURCES', 'EVENTS', and 'CONTACT'. Two prominent yellow buttons, 'BOOK A DEMO' and 'REQUEST PRICING', are positioned on the right side of the navigation bar. The main heading 'K1x Events' is centered in a large, white, sans-serif font. Below this, a welcome message in white text reads: 'Welcome to K1x Events! You'll find K1x Community meetings, Demo Days, Product Training/Office Hours, CPE Credit Webinars, and In-Person Events!'. A call to action follows: 'Check the schedule below and sign up!'. In the bottom left corner, a circular badge for the 'EXPLORE! K1x User Conference' is displayed, featuring a blue cat icon and the text 'JUN 24-25 | CHICAGO', 'GET 12 CPE CREDITS!', and 'LEARN MORE'. The bottom of the page is a horizontal bar with six categories, each represented by a blue icon and text: 'LIVE EVENTS' (globe icon), 'VIRTUAL EVENTS' (VR headset icon), 'DEMO DAYS' (lightning bolt icon), 'PRODUCT TRAINING' (gear icon), 'PRODUCT FORUM' (megaphone icon), and 'PARTNER SPOTLIGHT' (gear icon).

**K1x**

WHAT WE DO CLIENTS ROI CALC RESOURCES **EVENTS** CONTACT

BOOK A DEMO REQUEST PRICING

## K1x Events

Welcome to K1x Events! You'll find K1x Community meetings, Demo Days, Product Training/Office Hours, CPE Credit Webinars, and In-Person Events!

Check the schedule below and sign up!

GET 12 CPE CREDITS!

JUN 24-25 | CHICAGO  
**EXPLORE!**  
K1x User Conference

LEARN MORE

Limited Seating!

LIVE EVENTS VIRTUAL EVENTS DEMO DAYS PRODUCT TRAINING PRODUCT FORUM PARTNER SPOTLIGHT

# Polling Question #6

The importance of a formal adoption plan often accounts for about XX - XX% of the overall success of a technology implementation when factoring in people, processes and technology together.

- 0-30%
- 30-50%
- 50-75%
- 75-100%

The background features a dark navy blue field with intricate, flowing line patterns. On the left, a series of concentric, wavy lines in a pale yellow color sweep across the frame. On the right, similar wavy lines in a light blue color flow upwards and outwards. The overall effect is a sense of dynamic movement and depth.

# Closing

# Takeaways



## K1 Aggregator™

Continuous Extraction Improvements – Opt-in!

Facilitated Workflow (Addressing 100% of the K-1)

Foreign Form Improvements



## K1 Creator™

Summer Simulations

Scale

Selection of Priorities - July



## 990 Tracker™

Enhanced User Experience

Foreign Forms (stand-alone)

Diagnostics



## Transformation

Interconnectivity

Centralized Workgroups

Data & Insights



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# Appendix



# K1x User Group

A promotional banner for the K1x User Conference. The background is dark blue with a subtle pattern of white lines. On the left, there is a yellow curved banner with the text 'JUNE 24-25'. In the top right corner, there is a circular logo with 'K1x' inside. The main text 'EXPLORE!' is in large, white, bold, sans-serif font, with a yellow underline under the 'X'. Below it, 'K1x User Conference' is written in a smaller, white, sans-serif font. To the right of the text is a cartoon illustration of a blue cat wearing a blue graduation cap and blue sunglasses. Below the main text, it says 'REGISTER ASAP, ONLY 100 SEATS AVAILABLE!'. At the bottom, there is a row of logos for sponsors: 'SPONSORED BY: PLATINUM SOVOS GOLD Wolters Kluwer canoe SILVER onesix Deviate CONSULTING'.

JUNE 24-25

Gleacher Center | University of Chicago

**EXPLORE!**

K1x User Conference

REGISTER ASAP, ONLY 100 SEATS AVAILABLE!

SPONSORED BY: PLATINUM **SOVOS** GOLD Wolters Kluwer canoe SILVER onesix Deviate CONSULTING

[K1x User Conference Registration Link](#)

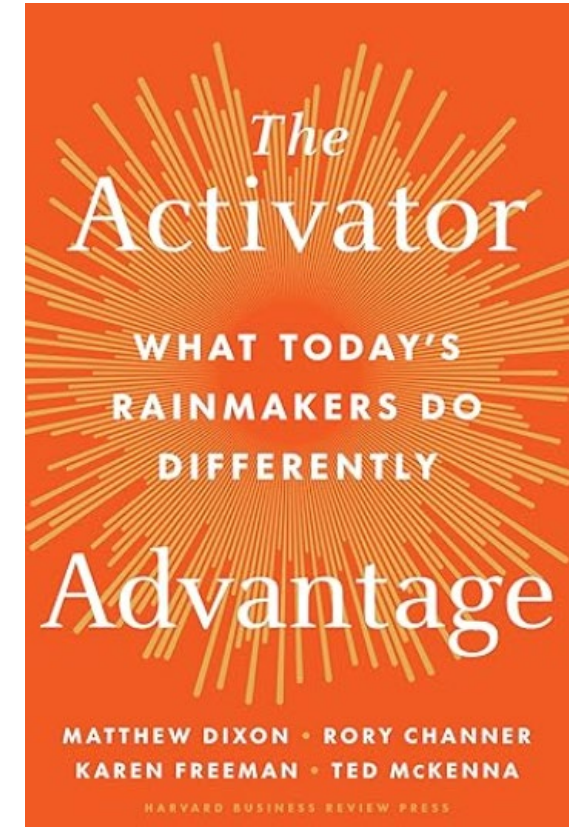
# 2 Days; 3 Learning Tracks; 12 CPE Hours; 100 Attendees

Influence K1x Roadmap in our Design Thinking Sessions  
See What's Coming in our Innovation Center



# Learning Tracks – General Sessions

Day	Time	Topic
1	10:00 – 10:30	Kickoff
1	10:30 – 12:00	K1x Roadmap & Updates
1	12:00 – 1:15	<b>Lunch &amp; Keynote</b> – Ted McKenna, Author of “The Activator Advantage”
1	4:00 – 5:00	Repurposing the Hour for Higher Value
2	11:00 – 12:00	Culture Change & Adoption
2	12:00 – 1:00	<b>Client Panel:</b> Optimizing Workflow & Centralized groups



# Learning Tracks – Product Workshops

Designed for champions and trainers, our hands-on, interactive workshops are designed to accelerate the adoption and effective use of K1x technologies. Participants will engage in practical exercises, real-world scenarios and guided walkthroughs to gain firsthand experience and confidence in leveraging K1x. Champions will leave with knowledge and materials designed to share with their colleagues.

Participants will have the opportunity to attend 3 separate workshops over the two-day period. Since most users leverage multi-products, we’ve timed these sessions to allow for a combination of K1Creator/K1Aggregator (basic & advanced) and 990Tracker/K1Aggregator (basic & advanced).

K1 Aggregator® Basic	K1 Aggregator® Advanced	K1 Creator®	990 Tracker®
Day 2 9:00 – 11:00	Day 2 1:30 – 3:30	Day 1 1:30 – 3:30	Day 1 1:30 – 3:30
N/A	N/A	Day 2 9:00 – 11:00 (repeat)	Day 2 1:30 – 3:30 (repeat)

# Learning Track for Tax Technology/ Transformation Leaders

## Optimizing Workflows: A 3-Part Interactive Workshop

This hands-on workshop will focus on designing an optimal workflow through a centralized team model—onshore, offshore or both. The sessions will cover:

1. **People:** Explore K1x workspace administration and APIs to manage 7216, enforce “need-to-know” access and streamline group permissions. We’ll also discuss complexity ratings and efficient routing—from validation specialists to engagement teams and when to escalate to SALT/International specialists.
2. **Process:** Brainstorm workflow scenarios to minimize touchpoints, enable real-time data access and optimize notifications and status tracking for seamless execution.
3. **Technology & Data:** Leverage data insights to uncover hidden revenue opportunities, standardize billing practices, allocate costs effectively and identify consulting opportunities by flagging tax-related risks.

# Design Thinking Sessions

Collaborative design thinking sessions where K1x users and the software development team come together to co-create the product roadmap. Through interactive discussions, brainstorming and prioritization exercises, participants will identify the highest-impact features and enhancements. This session fosters alignment between user needs and technical feasibility, ensuring that the most valuable improvements are prioritized for development. By leveraging real-world use cases and feedback, the team will shape a roadmap that maximizes efficiency, usability and business value.

K1 Aggregator®	K1 Creator®	990 Tracker®
Day 2 1:30 – 3:30	Day 1 1:30 – 3:30	Day 2 9:00 – 11:00



# Full Schedule – Day 1

Day	Time	General Session	User Trainings	User Trainings	Tax Technology/ Transformation	Design Thinking
1	10:00 – 10:30	Kickoff	N/A	N/A	N/A	N/A
1	10:30 – 12:00	K1x Roadmap & Updates	N/A	N/A	N/A	N/A
1	12:00 – 1:15	<b>Lunch &amp; Keynote</b> – Ted McKenna, Author of “The Activator Advantage”	N/A	N/A	N/A	N/A
1	1:15 – 1:30	BREAK & TRANSITION	N/A	N/A	N/A	N/A
1	1:30 – 3:30	BREAKOUTS	K1 Creator®	990 Tracker®	Optimize Workflow Part 1: People	K1 Creator®
1	3:30 – 4:00	BREAK & TRANSITION	N/A	N/A	N/A	N/A
1	4:00 – 5:00	Repurposing the Hour for Higher Value	N/A	N/A	N/A	N/A
1	6:00	Dinner & Evening Event - TBD	N/A	N/A	N/A	N/A

# Full Schedule – Day 2

Day	Time	General Session	User Trainings	User Trainings	Tax Technology/ Transformation	Design Thinking
2	8:30 – 9:00	Breakfast	N/A	N/A	N/A	N/A
2	9:00 – 11:00	BREAKOUTS	K1 Aggregator® Basic	K1 Creator® (repeat)	Optimize Workflow Part 2: Process	990 Tracker®
2	11:00 – 12:00	Culture Change & Adoption	N/A	N/A	N/A	N/A
2	12:00 – 1:00	<b>Lunch &amp; Client Panel:</b> Optimizing Workflow & Centralized Resources	N/A	N/A	N/A	N/A
2	1:00 – 1:30	BREAK & TRANSITION	N/A	N/A	N/A	N/A
2	1:30 – 3:30	BREAKOUTS	K1 Aggregator® Advanced	990 Tracker® (repeat)	Optimize Workflow Part 3: Tech & Data	K1 Aggregator®
2	3:30 – 4:00	Conference Close	N/A	N/A	N/A	N/A

# Innovation Center

The K1x Innovation Center is an interactive hub at the user conference where attendees can explore cutting-edge solutions, engage with product experts and experience live demonstrations of the latest advancements. Designed as a hands-on space, the center allows users to test new features, provide real-time feedback and collaborate with developers on future innovations. Whether you're looking to optimize workflows, discover emerging technologies or influence the product roadmap, the Innovation Center is your gateway to shaping the future of K1x.

***Spoiler Alert:**  
We'll be showcasing our newest  
feature of K1 Aggregator – 1099  
Extraction. Come check it out!!*





# We hope you can join us in Chicago!

